

**IFCI Infrastructure Development Ltd. (IIDL)**  
IFCI Tower, 61, Nehru Place, New Delhi-110019  
Phone(s): 011-41732243/41732270, Fax: 011-26487059

**Website: www.iidlindia.com**

**E-AUCTION SALE NOTICE**

**E-AUCTION SALE NOTICE FOR IMMOVABLE PROPERTY SITUATED AT BLOCK 'C', 159,  
GROUND FLOOR, GREATER KAILASH (G.K) PART-I, NEW DELHI-48 ON "AS-IS WHERE-IS  
AND WHATEVER- IS-BASIS" .**

**LAST DATE OF SUBMISSION OF EMD AND DOCUMENTS IS 20.08.2018 TILL 5.30 PM**

Portal for E-Auction: [www.e-auctions.in](http://www.e-auctions.in)

Offers are invited by IFCI Infrastructure Development Ltd. (IIDL) for sale of immovable property on "AS IS WHERE IS AND WHATEVER IS BASIS". The sale will be done through E-Auction platform. Details of the property and auction are as under:

<b>Name of the owner of the property</b>	<b>Details of the property</b>	<b>Reserve Price (In Cr.)</b>	<b>EMD (In. Cr)</b>	<b>Date of Inspection of property</b>	<b>Minimum Increment Amount (Lakhs)</b>	<b>Date &amp; Time of e-Auction</b>
IFCI Infrastructure Development Limited	Park facing freehold residential apartment consisting of 4 Bed Rooms with attached bathrooms Drawing Room, Kitchen, store, Dining area, Balconies, servant room and common bathroom at terrace having built up area comprising of 2110 sq. ft (approx.) constructed on 279 sq mtr plot situated at Block 'C'-159,GK, Part-1, New Delhi-48	3.65	0.37	08.08.2018 & 12.08.2018 (From 11:00 to 02:00 pm)	1.00	23.08.2018 11:00 AM onwards

**Terms & Conditions**

1. Auction shall be conducted through e-Auction process facilitated by **M/s Nextenders (India) Pvt. Ltd** through website [www.e-auctions.in](http://www.e-auctions.in) on the date and time as mentioned above with extension of 05 minutes for bid increment if any bid comes in last 5 minutes.
2. It shall be the responsibility of the bidders to inspect the property and satisfy themselves regarding title, area and specification of the property, before submitting the tender. Further, the area of the property in the title deeds provided shall prevail over what has been presented in the advertisement/Notice of Sale or other tender documents.
3. Any necessary notice/ addendum/ extension notice/ corrigendum to the tender would be on the website [www.iidlindia.com](http://www.iidlindia.com) & [www.e-auctions.in](http://www.e-auctions.in). All prospective bidders are requested to check the website regularly before submission of their bids to ensure that they have not missed any extension or any other notice/ corrigendum/ addendum/ clarifications, if any, uploaded against the said tender, after downloading the tender document. The responsibility of downloading the subsequent, notice/ corrigendum/ addendum/ clarifications if any, will be the sole responsibility of the prospective bidders.
4. No conditional bid will be acceptable. Submission of bid in the e-tender/e-auction by any bidder confirms his automatic acceptance of all the terms & conditions for the tender including those contained in the extension or any other notice/ corrigendum/ addendum/ clarifications, if any.
5. The successful bidder shall bear the charges/ fee payable as per law for conveyance of property such as applicable stamp duties/ additional stamp duty / transfer charges, registration expenses, fees, etc. for transfer of the property in his / her name. Further the payment of all statutory / non-statutory dues, taxes, rates, assessments, charges, fees, etc. owing to anybody shall be the sole responsibility of successful bidder only.
6. The intending bidders needs to submit the following documents:
  - i. Earnest Money deposit (EMD)
  - ii. Passport size photograph
  - iii. Copy of Photo Identity Card & Residence proof
  - iv. Copy of PAN card
  - v. Valid E-mail ID and contact number
  - vi. Copy of Memorandum & Article of Association (In case of Company)
  - vii. Audited Balance Sheet of the company for 3 years (In case of Company)
  - viii. Income Tax return for 3 years

The bid alongwith required documents placed in a single envelop super scripted on the top of envelop " E- Auction of Property C-159, Ground Floor, Greater Kailash-1, New Delhi" should reach to the Managing Director, IFCI Infrastructure Development Limited, 6th Floor, IFCI Tower, 61, Nehru Place , New Delhi within given time frame. EMD being 10% of the Reserve price shall be made by way of Demand Draft drawn in favour of "IFCI Infrastructure Development Ltd." addressed to "The Managing Director, IFCI Infrastructure Development Ltd., 6th Floor, IFCI Tower, 61, Nehru Place, New Delhi-110019. The last date and time for deposit of the EMD along with the documents is 20.08.2018 till 5.30 PM.

7. The intending bidder shall furnish the details in the prescribed format which can be downloaded from Website [www.iidlindia.com](http://www.iidlindia.com) or [www.e-auctions.in](http://www.e-auctions.in). On receipt of EMD, the e-auction provider will allot a login user-id/password to the intending bidders on their valid email id (mandatory for e-auction).

8. Prospective bidders may avail online training/ demonstration on e-auction from M/s Nextenders (India) Pvt. Ltd. The helpdesk number of the service provider is 020-30187500, 09167246751 and email- [support.eauctions@nextenders.com](mailto:support.eauctions@nextenders.com).

9. The highest bidder shall be declared the successful bidder and he/ she shall be intimated at the registered e-mail ID, immediately after close of auction, which shall be subject to final confirmation by IIDL from close of auction. The successful bidder shall produce the originals of the identity documents as well as PAN Card before IIDL for verification failing which the entire amounts remitted towards the auction shall be forfeited. Further, if the e-auction process is adjourned for any reason, the bidder shall have an option to withdraw from the bidding process and the EMD paid shall be refunded.

10. The EMD of the highest bidder shall be retained and the EMD of unsuccessful bidders shall be refunded. The EMD shall bear no interest. The bidders will not be entitled to claim any interest, if the refund of EMD is delayed for any reason whatsoever. The EMD of the second highest bidder shall be returned on receipt of the entire payment from the highest bidder within the stipulated time.

11. The successful bidder shall pay 25% of the bid amount (inclusive of the EMD amount) within 7 day from date of letter of acceptance (LOA)/intimation at registered e-mail ID issued by IIDL or within the extended time if allowed by IIDL by way of demand draft favouring IFCI Infrastructure Development Ltd. payable at New Delhi or through RTGS (RTGS details can be obtained from IIDL's office).

12. The successful bidder should pay the balance amount within 60 days from the date of Letter of Acceptance (LOA) or within such extended period extended by IIDL in writing. In case of default by the successful bidder, the amount already deposited will be forfeited and such bidder shall have no claim/right in respect of property/amount. However, IIDL reserves the right to accept delayed payment with interest @ 12% p.a beyond the permissible period up-to maximum period of 60 days. The offered amount/bid amount of the purchase of property shall be exclusive of all taxes/duties/arrears etc. as applicable and the same shall be borne by the Purchaser without any recourse to IIDL. Default in payment of 25% of the bid amount or the balance purchase price within the stipulated time/extended time shall result in cancellation of sale including forfeiture of the EMD amount.

13. In case, the bidder has paid the EMD amount and 25% (inclusive EMD) of the purchase price but fails to pay the remaining balance of 75% of the purchase price within stipulated time, the 25% amount deposited shall be forfeited.

14. The possession of the property purchased and the title thereof shall be transferred to the successful bidder/Purchaser or its nominee (subject to prior written approval of IIDL) only on full payment of the purchase consideration along with 12% interest p.a. in case of delayed payments.

15. IIDL shall not pay any interest, cost, damages, compensation etc. on any amount deposited by the bidders, if any, in the event if any court/ tribunal/ forum grant stay on the auction proceedings. Further, IIDL shall not be liable in any manner in handing over the vacant possession of the property which may be caused due to stay / any other restraint order of any court/ tribunal / forum.

16. IIDL has the absolute right to accept or reject any or all offer(s) or adjourn/postpone or cancel the e-Auction without assigning any reason.

17. Only bidders having valid user ID / password and confirmed EMD payment through Demand Draft shall be eligible for participating in the e- auction.

18. The interested bidders may inspect the property and the relevant documents on 08.08.2018 and 12.08.2018 between 11:00 am to 2:00 pm or at any time during working hours with prior intimation/permission of following person:

Sl. No	Regional address	Office	Contact person details	Contact person details
1.	IFCI Infrastructure Development Ltd (IIDL), 6 <sup>th</sup> Floor, IFCI Tower, 61 Nehru Place, New Delhi-19		Sh. Mohit Bhatnagar, AVP-BD Mobile No.09990725794 Ph:+91-11-4173-2243 mohit.bhatnagar@iidlindia.com	Sh. Dharam Pal Rauhilla Mobile No.09990725916 Ph:+91-11-4173-2270 dp.rauhilla@ifcilttd.com

### **Other Terms and conditions**

**NOTE:** The entire asset offered for sale on "AS IS WHERE IS AND WHATEVER IS BASIS". The bidders are requested to independently verify the details on their own.

1.	Basis	As is where is and whatever is basis.
2.	Eligibility	The Bidder should: a) Be a person, registered trust, registered firm, registered corporative society, private limited company, public limited company, partnership firm registered in India. b) Be legally competent to enter into contracts as per prevailing norms.
3.	Earnest Money Deposit (EMD)	10% of the Reserve Price No interest shall be payable by IIDL on the EMD amount.
4.	Adjustment of EMD	For successful bidder, EMD amount will be adjusted against payment of bid amount.
5.	Payment Schedule	1. EMD being 10% of the Reserve Price to be submitted along with Tender. 2. 15% of the bid amount (inclusive of EMD) to be paid within 7 working days from the date of acceptance (LOA) being issued by IIDL. 3. Balance amount to be paid within 60 days from the date of LOA. 4. The purchaser has an option to give the full sale consideration in advance. 5. The offered amount/bid amount of the purchase of properties shall be exclusive of all taxes/duties/arrears etc. as applicable and the same shall be borne by the Purchaser without any recourse to IIDL.
6.	Rejection of bids	Bids not received through the prescribed e-Auction platform or not accompanied with any of the document mentioned in clause 6 of the terms & conditions of this tender shall be rejected.
7.	Mode of payment of EMD	By way of crossed DD/Pay Order drawn on a scheduled bank in favor of IFCI Infrastructure Development Ltd. and payable at New Delhi only.
8.	Acceptance of the offer	The offer will be accepted based on highest offer price subject to compliance of terms & conditions mentioned in this tender document by internal Assets sale committee constituted for the property.
9.	Liability of the purchaser	The prospective purchaser shall carry out due diligence in respect of likely liabilities pertaining to the property (ies) before submitting the bid. It may be noted that the purchaser will be responsible for meeting these liabilities, if arise and IIDL will not be liable to meet any such liabilities whatsoever. IIDL does not undertake any responsibility to procure any permission/ license etc. in respect of the property/assets offered for sale or for settlement of any dues whatsoever in respect of the said property/assets.

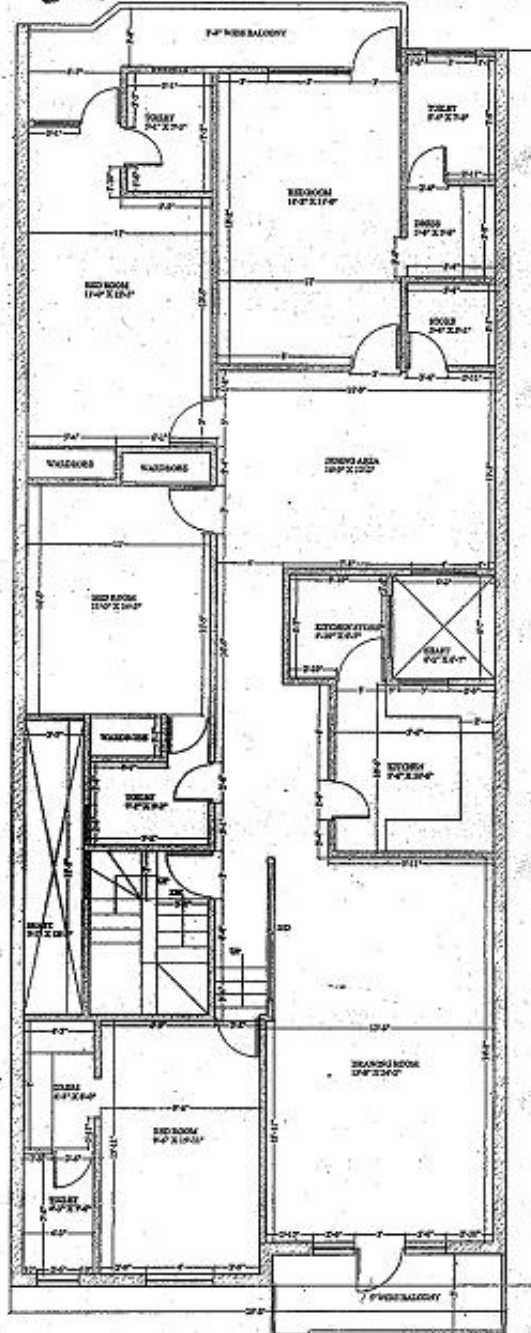
10.	Stamp Duty & Registration Charges	All taxes/stamp duties and registration charges etc. as applicable and related to the offered property shall be borne by the purchaser.
11.	Transfer of property	After receipt of full and final payment of the total sale consideration of the assets, IIDL will issue a letter confirming receipt of entire sale consideration along with sale certificate, and the purchaser will take necessary steps to execute the sale deed in its favour at its own cost.
12.	Disputes on tender	In case of disputes in e-auction sale process, the decision of IIDL shall be final and binding on all concerned.
13.	Date of inspection	08.08.2018 and 12.08.2018 from 11.00 A.M to 02.00 P.M.
14.	Force Majeure	IIDL shall not be liable for any failure or delay in performance due to any cause beyond their control including fire, flood, strikes, slowdown, lockout, closure, dislocation of normal working condition, war, riots, epidemics, Government action etc. or any condition beyond the control of IIDL.
15.	Miscellaneous	E-auction EMD submission with conditions will be treated as invalid. Correspondence about any change/modification in the offer after submission of bid will not be entertained.
16.	General terms and conditions of tender	a) The bids would be in the nature of 'subject to approval of IIDL's i. e. the highest bid would be finalized and kept on record until a final decision is taken on all the bids received. b) IIDL would reserve its right to reject any or all bids without assigning any reason thereof.

**Notes:**

1. The bidders will have to submit valid identity and address proof (Aadhar Card/Voter Card/Passport) as may be required. Formal authorization should be furnished if bidder is represented by representative.
  2. That every page of the E-Auction Sale Notice document is duly signed by the bidder before submitting the e-Auction.
  3. All alterations, erasures and overwriting, if any, in the E-Auction Sale Notice document shall be duly authenticated by the bidder's signature.
  4. The Asset Sale Committee may, for any reasons to be recorded in writing, reject any bids including the highest bid. The Asset Sale Committee would not be obliged to give a copy of reasons for rejection of the bids to the unsuccessful bidder.
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LAY OUT PLAN OF PROPERTY ARUN-I  
 C-159, G.K.-I, NEW DELHI.



GROUND FLOOR PLAN

MULTI-PURPOSE AREA - 7110 SQ. FT.  
 STORAGE AND RECEPTION

PROPERTY AT C-159,  
 GK-1, NEW DELHI

## EMD SUBMISSION FORM

To,  
The Managing Director,  
IFCI Infrastructure Development Ltd.  
IFCI Tower, 61,  
Nehru Place,  
New Delhi-110019.

Dear Sir,

**Ref. Advertisement issued on 06/08/2018 in  
IN RESPECT OF SALE OF PROPERTY ON  
"AS IS WHERE IS AND WHATEVER IS BASIS"**

- 1. Business Standard (English)**
- 2. Business Standard (Hindi)**

### SUBMISSION OF EMD

1. I/We, the bidder/s, do hereby state that, I/we have read the E-Auction Sale Notice Document and the terms and conditions of e-auction and the above advertisement and understood them fully. I/We, hereby unconditionally agree to confirm with and to be bound by the said conditions.

<b>a</b>	<b>Name of the Tenderer</b> (in case of company/firm, also give names of key Directors / partners) <b>(Furnish documents in support)</b>	
<b>b.</b>	<b>Registered office/place of business/Address for Correspondence</b>	
<b>c</b>	<b>Name of the Property with location</b> for which e-auction will be participated	Block C, Plot No. 159, Ground Floor, Greater Kailash-1, New Delhi-48
<b>d</b>	<b>Contact Details</b>	Phone No/ Mob.No : E-mail ID : PAN No
<b>e.</b>	<b>Particulars of EMD</b>	DD No. _____ Date _____ BANK DETAILS _____

2. I/We further declare that I/We intend to purchase the above referred property from IIDL for our own use / business and that the information revealed by me/us in this **E-Auction Sale Notice Form** is true and correct to the best of my/our knowledge and belief.

3. I/ We certify that, I/We have not been barred or blacklisted by any Central and/or State Government in India nor on defaulter list of any bank registered in India.

4. I/We agree if any of the statement / information revealed by me/us is found incorrect, my/our bids in the e-auction is liable to be cancelled and in such case the Earnest Money Deposit paid by me/us is liable to be forfeited by IIDL and IIDL is at liberty to annul the offer made to me/us at any point of time.

5. I/We also agree that after my/our offer given in my/our bids for the e-auction for purchase of a property is accepted by IIDL, I will make payment of entire sale consideration within given time frame. In case, if I/We fail to comply the terms and conditions of sale or am/are not able to make payment and complete the transaction within the time limit specified in the offer letter for any reason whatsoever and / or fail to fulfill any/all the terms and conditions of the E-Auction Sale Notice and



offer letter, the Earnest Money Deposit paid by me/us along with the E-Auction Sale Notice document and any other payments made are liable to be forfeited by IIDL and that IIDL has also a right to proceed against me under provision of specific performance contract act.

I declare that I have read and understood all the general and technical terms and conditions of E-Auction sale and shall abide by them.

**Yours faithfully,**

**Signature of the tenderer  
Authorised Signatory**

**(M/s. \_\_\_\_\_)**

**[Stamp of the company/firm]**

**Encl;**

- i. Earnest Money deposit (EMD)
- ii. Passport size photograph
- iii. Copy of Photo Identity Card & Residence proof
- iv. Copy of PAN card
- v. Valid E-mail ID and contact number
- vi. Copy of Memorandum & Article of Association
- vii. Audited Balance Sheet of the company for 3 years
- viii. Income Tax return for 3 years